

Borough of Mountain Lakes

PROPERTY CLASS	No. OF ITEMS 2021	2021 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2022	2022 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	54	\$9,197,100	0.8%	35	\$4,998,300	0.4%	0.543	-0.004
2.RESIDENTIAL	1,425	\$1,110,953,200	91.2%	1,444	\$1,165,444,500	91.1%	1.049	0.000
3A. FARM	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
3B. FARM LAND	3	\$1,400	0.0%	3	\$1,400	0.0%	1.000	0.000
4A.COMMERCIAL	85	\$94,351,900	7.7%	85	\$104,069,400	8.1%	1.103	0.004
4B INDUSTRIAL	3	\$3,158,800	0.3%	3	\$3,317,700	0.3%	1.050	0.000
4C APARTMENT	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
TOTAL COMMERCIAL	88	97,510,700	8.0%	88	\$107,387,100	8.4%	1.101	0.004
6A.LCL TEL EXCH	1	\$803,200	0.1%	1	\$803,200	0.1%	1.000	0.000
GRAND TOTAL	1,571	1,218,465,600	100.00%	1,571	1,278,634,500	100.00%	1.049	0.000

CURRENT DATA

Current Tax Rate \$2.806

PREDICTED 2022 TAX RATE WITHOUT 2022 BUDGET INC

Current Tax Rate 2021 \$2.806

Adjustment to Ratable Base 1.049

Current Tax Rate \$2.806
Adjustment to Ratable Base 1.049 = \$2.675 Predicted Tax Rate ***WITHOUT*** a Budget Increase

* The ***actual*** Tax Rate in 2022 will be based on the actual 2022 Total Tax Levy and final 2022 assessments

* Figures are subject to change as 2022 assessments are preliminary and still under review with informal meetings